

# **ECONOMIC DEVELOPMENT COMMITTEE**

## **AGENDA**

September 24, 2020  
4:00-4:50 p.m.

### **VIA ZOOM**

**NOTE: The City of Des Moines is currently operating under a Proclamation of Emergency issued on March 5, 2020 and Governor Inslee's Stay-at-Home order issued March 23, 2020 in response to the COVID-19 Pandemic. Accordingly, this meeting will be held virtually using Zoom.**

**The public is welcome to attend the Economic Development Committee meeting via Zoom. Please follow this link to get instructions on how to participate:  
<https://www.desmoineswa.gov/FormCenter/City-Forms-3/Council-Meeting-Comments-49>.**

**Please note that Zoom attendees do not interact with one another; they join in listen-only mode.**

1. Approval of July 16, 2020 Minutes
2. G.R.O. (Business Assistance) Program Update

## DRAFT MINUTES

**Economic Development Committee Meeting  
Thursday July 16, 2020  
4:00 p.m. – 4:50 p.m.  
Via Zoom Meeting**

### Council Members

Chair Jeremy Nutting  
Vice-Chair Traci Buxton  
Mayor Matt Pina

### City Staff

Michael Matthias – City Manager (CM)  
Dan Brewer – Chief Operating Officer (COO)  
Susan Cezar – Chief Strategic Officer (CSO)  
Beth Anne Wroe – Finance Director  
Denise Lathrop – Planning & Development Svcs Manager  
Tim George – City Attorney  
Matt Hutchins – Asst. City Attorney  
Jodi Grager – Admin. Asst.

Guests: Councilmembers Matt Mahoney, J.C.Harris and Anthony Martinelli

#### **1. Call to Order**

Meeting called to order at 4:01 p.m.

#### **2. Approval of the June 25, 2020 meeting minutes**

Minutes approved as submitted.

#### **3. COVID Update**

City Manager Michael Matthias presented an update with an Economic Development focus. He described this information as a framework, as opposed to an actionable item. The strategies available to the City are as follows:

- Actions that typically originate from the Federal Government such as the CARES Act that provides assistance for State, Local and Tribal Governments.
- Local efforts to expand the demand for goods and services within a particular market (aggregate demand) in the City such as the EATS Program.

The goal of this Committee should be to identify ways to increase the aggregate demand for City businesses. CM Matthias invited discussion.

- The current situation can be described as the “velocity of money” – when the movement of money stops, the economy stops.
- Question – Will this Committee be responsible for vetting ideas, for example the disbursement of CARES Act funds?
- We want to make sure the City uses all CARES Act funds that are available.

CM Matthias responded to the discussion. The upcoming Budget Retreat on August 6<sup>th</sup>, will help to fill in the gaps necessary before planning additional steps. He assured the Committee that staff would be diligent in pursuing funding sources.

The next meeting is scheduled for September 24<sup>th</sup> @ 5:00 p.m.

Adjourned at 4:35 p.m.

Respectfully submitted by, Jodi Grager, Public Works Administrative Assistant

DRAFT